



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

**Regd. & Head Office :**

No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559

Website : www.crmetal.in

The BSE Limited  
PJ Towers Dalal Street  
Mumbai 400 001

Dear Sir/Madam

Proposal for Delisting of Crimson Metal Engineering Company Ltd (BSE Scrip Code 526977)

We advise that the promoters of Crimson Metal Engineering Company Limited have approached the company with a proposal to acquire the public shareholding of the company and have the company's shares delisted from BSE, the recognized Stock Exchange on which the equity shares are listed.

The Acquirers have appointed Dalmia Securities Private Limited, a SEBI registered Merchant Banker with SEBI registration Number INM 0000 11476, as Manager to the Issue as per regulation 9 sub-regulation 1 of the SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021.

The Initial Public Announcement in this regard will be issued by the Manager to the Issue.

Please take this on record.

Yours truly,

Authorised Official  
Name: Vinay Kumar Goyal  
Designation: Managing Director  
Date : 05-08-2021

Date: 05-08-2021


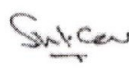
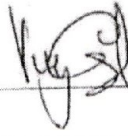

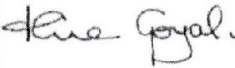
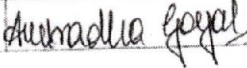
The Board of Directors,  
Crimson Metal Engineering Limited  
No. 163/1, K Sons Complex, II Floor, Prakasam Road, Broadway,  
Chennai, Tamil Nadu, 600108  
Dear Sirs,

I the designated promoter of Crimson Metal Engineering Limited, hereby accord my consent for the proposed delisting of the company from the only recognized Stock Exchange (i.e. BSE Limited) and authorize (a) Sunil Kumar Goyal (b) Vinay Kumar Goyal to act as person(s) in concert for the proposed Delisting offer.

As a promoter I hereby confirm that

1. I have not sold the equity shares of the company during the period of six months prior to the date of this communication made in terms of Regulation 8(1) of the SEBI Delisting Regulations.
2. I shall not directly or indirectly,
  - (a) employ any device, scheme or artifice to defraud any shareholder or other person; or
  - (b) engage in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
  - (c) engage in any act or practice that is fraudulent, deceptive or manipulative in connection with the delisting of the equity shares sought or permitted or exit opportunity given or other acquisition of equity shares made under the SEBI Delisting Regulations

Yours truly

NAME	Signature
PREM CHAND GOYAL	
SUNIL KUMAR GOYAL	
VINAY KUMAR GOYAL	
SHAKUNTALA DEVI	
HINA DEVI GOYAL	
ANURADHA GOYAL	

ANURADHA GOYAL X AG ← SIGN

SHRI SUNIL GOYAL TRUST	<p>Shri Sunil Goyal Trust</p> <p>☉ <i>Sunil Goyal</i></p> <p>Auth. Signatory</p>
SHRI VINAY GOYAL TRUST	<p>Shri Vinay Goyal Trust</p> <p>☉ <i>Vinay Goyal</i></p> <p>Auth. Signatory</p>
SHRI PREM CHAND GOYAL TRUST	<p>Shri Prem Chand Goyal Trust</p> <p>☉ <i>Prem Chand Goyal</i></p> <p>Auth. Signatory</p>
SHRI NITIN GOYAL TRUST	<p>Shri Nitin Goyal Trust</p> <p>☉ <i>Nitin Goyal</i></p> <p>Auth. Signatory</p>
VINAY GOYAL HUF .	<p>For VINAY GOYAL (HUF)</p> <p><i>Vinay Goyal</i></p> <p>Karta</p>
SUNIL KUMAR AND SONS . HUF	<p>For Sunil Kumar And Sons</p> <p>☉ <i>Sunil Kumar</i></p> <p>Karta</p>
YASHOMATI GOYAL SAHUWALA	<p>☉ <i>Yashomati</i></p>
ISHAANI GOYAL	<p><i>Ishaani</i></p>
SEJAL GOYAL	<p><i>Sejal</i></p>
AAYUSHMAN SAHUWALA GOYAL	<p><i>Aayushman</i></p>



DEEPIKA GOYAL	<i>Deepika Goyal</i>
NITIN GOYAL HUF	<i>[Signature]</i>
ANVITA GOYAL SAHUWALA	<i>[Signature]</i>
ARPIT GOYAL SAHUWALA	<i>[Signature]</i>
PRAGYAN GOYAL SAHUWALA	<i>[Signature]</i>

Date: 05-08-2021

The Board of Directors,  
Crimson Metal Engineering Company Limited  
No. 163/1, K Sons Complex, II Floor, Prakasam Road, Broadway,  
Chennai, Tamil Nadu, 600108  
Dear Sir,

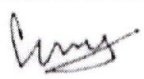
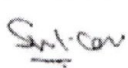


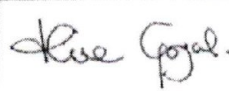

Subject: **Delisting Offer by Promoters and Promoter Group (Hereinafter collectively called Acquirers) to the Public Shareholders of Crimson Metal Engineering Company Limited (BSE SCRIP CODE:526977)**

I/We the designated promoter of Crimson Metal Engineering Limited, (Acquirer/Acquirers) and acting as a "person(s) Acting in concert for other designated promoters, the consent for which has been accorded by each of them hereby request the Board of Directors of the company to take necessary steps for the delisting of the company from the only recognized Stock Exchange i.e. BSE Limited as the promoters are of the view that

- (a) acquiring full ownership of the Company will provide enhanced operational flexibility to the company.
- (b) as the Company will no longer remain listed in India, there will be reduction in dedicated management time to comply with the requirements associated with the continued listings, which can be refocused on the Company's business.
- (c) the Acquirers that, the Delisting Proposal will enhance the Company's operational, financial, and strategic flexibility including but not limited to corporate restructurings, acquisitions, exploring new financing structures including financial support from the Promoters.
- (d) the long-term business plan of the Acquirers involve taking up new business activities, which may have different risk profiles, as compared to the current risk profile of the Company, and
- (e) the Acquirers believe that the Delisting Proposal is in the interest of the Public Shareholders as it will provide the Public Shareholders an opportunity to exit from the Company at a price determined in accordance with the SEBI Delisting Regulations, providing immediate liquidity given the heightened market volatility

I/we as an acquirer/ acquirers shall agree for the acquisition of shares by the designated promoters of the company

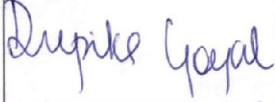
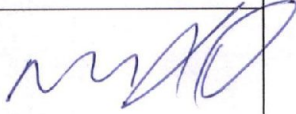



Yours truly

NAME	Signature
PREM CHAND GOYAL	
SUNIL KUMAR GOYAL	
VINAY KUMAR GOYAL	
SHAKUNTALA DEVI	
HINA DEVI GOYAL	
ANURADHA GOYAL	

Anuradha Goyal: X ← AG Sibul



		<b>Shri Sunil Goyal Trust</b>
SHRI SUNIL GOYAL TRUST	(S)	Sunil Goyal Auth. Signatory
		<b>Shri Vinay Goyal Trust</b>
SHRI VINAY GOYAL TRUST	(V)	Vinay Goyal Auth. Signatory
		<b>Shri Prem Chand Goyal Trust</b>
SHRI PREM CHAND GOYAL TRUST	(P)	Prem Chand Goyal Auth. Signatory
		<b>Shri Nitin Goyal Trust</b>
SHRI NITIN GOYAL TRUST	(N)	Nitin Goyal Auth. Signatory
		<b>For VINAY GOYAL (HUF)</b>
VINAY GOYAL HUF .	(V)	Vinay Goyal Karta
		<b>For Sunil Kumar And Sons</b>
SUNIL KUMAR AND SONS . HUF	(S)	Sunil Kumar Karta
YASHOMATI GOYAL SAHUWALA	(Y)	Yashomati
ISHAANI GOYAL		Ishaani
SEJAL GOYAL		Sejal
AAYUSHMAN SAHUWALA GOYAL		Aayush

DEEPIKA GOYAL	
NITIN GOYAL HUF	
ANVITA GOYAL SAHUWALA	
ARPIT GOYAL SAHUWALA	
PRAGYAN GOYAL SAHUWALA	

The BSE Limited  
PJ Towers Dalal Street  
Mumbai 400 001

Dear Sir/ Madam

**Subject: Delisting Offer by Promoters and Promoter Group (Hereinafter collectively called Acquirers) to the Public Shareholders of Crimson Metal Engineering Company Limited (BSE SCRIP CODE:526977) to acquire from them upto 25,02,777 Equity Shares of Rs.10 / each representing 56.52% of the Equity and Voting share capital of 44,28,207 shares**

We are pleased to inform you that we have been appointed as the "Manager to the Offer" by the Acquirers for the above mentioned Delisting Offer. The equity shares of Crimson Metal Engineering Company Limited are listed on the BSE Limited (BSE) (Scrip code:526977)

We would further like to inform you that the Acquirers have intended to acquire upto 25,02,777 equity shares constituting 56.52% of the total equity and voting share capital of the company pursuant to the SEBI(Delisting of Equity shares), Regulations,2021. ("SEBI Regulation")

In this regard, and as per the requirement of the above stated SEBI Regulation, please find enclosed the copy of the Initial Public Announcement on behalf of the Acquirer.

We trust, you will find the same in order.

Thanking you,

Yours truly



Jayekumar Swaminathan

Chief Operating Officer

Authorised Signatory

Mumbai

Date 05/08/2021



Regd .Office: Ideal Plaza, Suite S-401, 4<sup>th</sup> Floor, 11/1, Sarat Bose Road, Kolkata – 700020, P 91-33-22806544, 91-33-66120500 F 91-33-22806643  
Mumbai Office: 17, Khetan Bhawan, 2nd Floor, 198, J.Tata Road, Mumbai 400020 Ph No: 91-22 -30272810,91-22-30272860  
CIN: U67120WB1993PTC060525

Email. ID: dspl@dalmiasec.com  
www.dalmiasec.com

SEBI Regn No: Merchant Banking – INM000011476, Research Analyst – INH300003066  
Single SEBI Registration No - INZ000181031 (NSE Code 06453 / BSE Code 530)  
NSDL IN300222. CDSL 14500. ARN 0284





INITIAL PUBLIC ANNOUNCEMENT UNDER REGULATION 8 (1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELESTING OF EQUITY SHARES) REGULATIONS, 2021, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

CRIMSON METAL ENGINEERING COMPANY LIMITED

Corporate Identity Number: L27105TN1985PLC011566

Registered Office:

No. 163/1, K Sons Complex, II Floor, Prakasam Road, Broadway,  
Chennai, Tamil Nadu, 600108 India

Contact Number: 9971566322 ,044 25224315 ; Fax No. : 044-25221130

Website: www.crmetal.in; Email ID: investor grievance@crmetal.in

DELISTING OFFER FOR ACQUISITION OF UP TO 25,02,777 (TWENTY FIVE LAKH TWO THOUSAND SEVEN HUNDRED SEVENTY SEVEN ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10.00/- (RUPEES TEN ONLY) EACH (HEREINAFTER REFERRED TO AS 'EQUITY SHARES'), REPRESENTING 56.52% OF THE TOTAL PAID-UP EQUITY AND VOTING SHARE CAPITAL OF CRIMSON METAL ENGINEERING COMPANY LIMITED, (HEREINAFTER REFERRED TO AS 'CML' OR 'THE COMPANY') BY THE PRESENT PROMOTERS AND PROMOTER GROUP (HEREINAFTER COLLECTIVELY REFERRED TO AS THE 'ACQUIRERS'/ 'PROMOTERS') PURSUANT TO AND IN ACCORDANCE WITH REGULATION 8 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELESTING OF EQUITY SHARES) REGULATIONS, 2021, AS AMENDED, (HEREINAFTER REFERRED TO AS 'DELISTING REGULATIONS').

On August 05, 2021, the Acquirers communicated that they intend to acquire all the Equity Shares that are held by the Public Shareholders of the Company pursuant to the SEBI Delisting Regulations (hereinafter referred to as 'Delisting Proposal'), subject to receipt of approval by the Board of Directors of the Company and the public shareholders of the company by way of a special resolution through postal ballot in accordance with the SEBI Delisting Regulations wherein the number of votes cast by the shareholders in favor of the Delisting Proposal is at least two times the number of votes cast by the shareholders against the Delisting Proposal, receipt of all other necessary approvals, including relevant third-party consents.

The objective of the Delisting Proposal is to enable the Promoters to obtain full ownership of the Company, which in turn will provide enhanced operational flexibility. As the Company will no longer remain listed in India, there will be reduction in dedicated management time to comply with the requirements associated with the continued listings, which can be refocused on the Company's business. Further it is believed by the Acquirers that, the Delisting Proposal will enhance the Company's operational, financial, and strategic flexibility including but not limited to corporate restructurings, acquisitions, exploring new financing structures including financial support from the Promoters. The long-term business plan of the Acquirers involve expansion of the existing business and taking up new business activities, which may have different risk profiles, as compared to the current risk profile of the Company, and that the Acquirers believe that the Delisting Proposal is in the interest of the Public Shareholders as it will provide the Public Shareholders an opportunity to exit from the Company at a price determined in accordance with the SEBI Delisting Regulations, providing immediate liquidity given the heightened market volatility.

This Initial Public Announcement (hereinafter referred to as the 'IPA') is being issued by Dalmia Securities Private Limited (hereinafter referred to as 'Manager to the Offer'), for and on behalf of the Acquirers, to the Public Shareholders of the Company.



The Acquirers confirm that:

1. They have not sold the equity shares of the company during the period of six months prior to the date of this IPA made in terms of Regulation 4 sub-regulation (2) of the SEBI Delisting Regulations and
2. In terms of Regulation 4 sub-regulation (5), they shall not directly or indirectly,
  - (a) employ any device, scheme or artifice to defraud any shareholder or other person; or
  - (b) engage in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
  - (c) engage in any act or practice that is fraudulent, deceptive or manipulative in connection with the delisting of the equity shares sought or permitted or exit opportunity given or other acquisition of equity shares made under the SEBI Delisting Regulations

The exit offer price will be determined through the Reverse Book Building Process as specified under Schedule II of the SEBI Delisting Regulations, after fixation of the 'floor price' which shall be determined in terms of Regulation 20 (2) of the SEBI Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which will be separately informed to the Public Shareholders in accordance with the SEBI Delisting Regulations, in due course.

In accordance with the SEBI Delisting Regulations, the final price for the proposed delisting will be the price at which the Equity Shares accepted through eligible bids during the Reverse Book Building Process which shall take the shareholding of the members of the Promoter Group to 90% of the issued Equity Shares of the Company. In accordance with the SEBI Delisting Regulations, the Acquirers shall be bound to accept the equity shares tendered or offered in the Delisting Offer, if the discovered price determined through the Reverse Book Building Process is equal to the floor price or the indicative price, if any, offered by the Acquirers. Further, the Acquirers shall be bound to accept the equity shares, at the indicative price, if any offered by the Acquirers, even if the price determined through the Reverse Book Building Process is higher than the floor price but less than the indicative price. However, if the discovered price is higher than the indicative price, the Acquirers shall not be bound to accept the equity shares. If the discovered price is rejected, the Acquirers may on its sole discretion propose a counter-offer, in accordance with SEBI Delisting Regulations.

**Issued by the Manager to the Offer on behalf of the Acquirers:**



MANAGERS TO THE OFFER  
DALMIA SECURITIES PRIVATE LIMITED

17, 2<sup>nd</sup> Floor Kethan Bhuvan  
198 Jamshedji Tata Road,  
Churchgate Mumbai 400 020  
Phone (022) 4511 7200/7216/7205

Email: [cri.delisting@dalmiasec.com](mailto:cri.delisting@dalmiasec.com)

Website: [www.dalmiasec.com](http://www.dalmiasec.com)

Investor grievances e mail: [grievances@dalmiasec.com](mailto:grievances@dalmiasec.com)

Contact Person Jeyakumar S Company Secretary : Ms. Piyali Deb

SEBI Registration Number: INM000011476 (permanent)

Place: Mumbai

Date : 05/08/2021





प्ररूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

\* 0000830

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**DALMIA SECURITIES PRIVATE LIMITED**  
Trade Name: **DALMIA SECURITIES PRIVATE LIMITED**  
IDEAL PLAZA, SUITE S401, 4TH FLOOR,  
11/1, SARAT BOSE ROAD,  
KOLKATA  
WEST BENGAL  
700020

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000181031**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of **Securities and Exchange Board of India**

*Anupma Chadha*

**ANUPMA CHADHA**

प्राधिकृत हस्ताक्षरकर्ता **Authorised Signatory**

तारीख / Date : May 29, 2018